

Financial Data

Consolidated Statement of Financial Position

ASSETS	(Millions of yen)	
	FY2014 (As of March 31, 2015)	FY2015 (As of March 31, 2016)
Current assets		
Cash and cash equivalents	189,372	222,159
Trade and other receivables	241,547	248,762
Other financial assets	186,457	493,768
Inventories	150,093	144,273
Other current assets	14,697	15,233
Subtotal	782,168	1,124,196
Assets held for sale	3,165	1,071
Total current assets	785,334	1,125,268
Non-current assets		
Property, plant and equipment	266,491	250,168
Goodwill	71,366	78,691
Intangible assets	199,411	210,395
Investments accounted for using the equity method	1,347	1,207
Other financial assets	593,944	168,189
Deferred tax assets	45,330	55,726
Other non-current assets	19,059	10,875
Total non-current assets	1,196,951	775,254
Total assets	1,982,286	1,900,522

LIABILITIES AND EQUITY	(Millions of yen)	
	FY2014 (As of March 31, 2015)	FY2015 (As of March 31, 2016)
Current liabilities		
Trade and other payables	235,546	241,831
Bonds and borrowings	20,000	20,000
Other financial liabilities	7,576	819
Income taxes payable	7,767	53,936
Provisions	19,444	28,335
Other current liabilities	6,735	34,770
Subtotal	297,070	379,694
Liabilities directly associated with assets held for sale	426	—
Total current liabilities	297,496	379,694
Non-current liabilities		
Bonds and borrowings	201,000	181,000
Other financial liabilities	8,337	9,148
Post-employment benefit liabilities	11,631	14,028
Provisions	2,713	12,287
Deferred tax liabilities	88,357	33,679
Other non-current liabilities	65,707	37,161
Total non-current liabilities	377,747	287,306
Total liabilities	675,244	667,000
Equity		
Equity attributable to owners of the Company		
Share capital	50,000	50,000
Capital surplus	105,267	103,927
Treasury shares	(14,198)	(64,155)
Other components of equity	169,034	146,717
Retained earnings	993,953	994,916
Total equity attributable to owners of the Company	1,304,057	1,231,406
Non-controlling interests		
Non-controlling interests	2,984	2,115
Total equity	1,307,041	1,233,521
Total liabilities and equity	1,982,286	1,900,522

Consolidated Statement of Profit or Loss

	(Millions of yen)	
	FY2014 (For the year ended March 31, 2015)	FY2015 (For the year ended March 31, 2016)
Revenue	919,372	986,446
Cost of sales	323,087	318,622
Gross profit	596,284	667,823
Selling, general, and administrative expenses	331,195	328,755
Research and development expenses	190,666	208,656
Operating profit	74,422	130,412
Financial income	9,600	5,292
Financial expenses	3,160	13,028
Share of loss of investments accounted for using the equity method	925	287
Profit before tax	79,936	122,388
Income taxes	36,370	41,988
Profit from continuing operations	43,566	80,399
Profit from discontinued operations	275,357	—
Profit for the year	318,923	80,399
Profit attributable to:		
Owners of the Company	322,119	82,282
Non-controlling interests	(3,195)	(1,883)
Profit for the year	318,923	80,399
Earnings per share		
Basic earnings per share (yen)	457.56	119.37
Continuing operations	66.01	119.37
Discontinued operations	391.55	—
Diluted earnings per share (yen)	456.62	119.11
Continuing operations	65.88	119.11
Discontinued operations	390.75	—

Consolidated Statement of Comprehensive Income

	(Millions of yen)	
	FY2014 (For the year ended March 31, 2015)	FY2015 (For the year ended March 31, 2016)
Profit for the year	318,923	80,399
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	26,694	(18,942)
Remeasurements of defined benefit plans	(4,293)	(5,397)
Items that may be reclassified subsequently to profit or loss		
Exchange differences on the translation of foreign operations	29,131	(31,088)
Cash flow hedges	(4,347)	—
Share of other comprehensive income of investments accounted for using the equity method	66	(11)
Other comprehensive income (loss), net of taxes	47,252	(55,439)
Total comprehensive income	366,176	24,959
Total comprehensive income attributable to:		
Owners of the Company	366,201	26,961
Non-controlling interests	(24)	(2,001)
Total comprehensive income	366,176	24,959

Consolidated Statement of Changes in Equity

(Millions of yen)							
	Equity attributable to owners of the Company				Other components of equity		
	Share capital	Capital surplus	Treasury shares	Subscription rights to shares	Exchange differences on the translation of foreign operations	Cash flow hedges	Financial assets measured at fair value through other comprehensive income
Balance as of April 1, 2014	50,000	105,267	(14,408)	1,680	80,252	—	39,821
Profit for the year	—	—	—	—	—	—	—
Other comprehensive income	—	—	—	—	25,963	(4,347)	26,684
Total comprehensive income	—	—	—	—	25,963	(4,347)	26,684
Acquisition of treasury shares	—	—	(25)	—	—	—	—
Disposal of treasury shares	—	—	234	(117)	—	—	—
Share-based payments	—	—	—	197	—	—	—
Dividends	—	—	—	—	—	—	—
Change in scope of consolidation	—	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	—	—	—	(1,086)
Other	—	—	—	—	(12)	—	(0)
Total transactions with the owners of the Company	—	—	209	80	(12)	—	(1,087)
Balance as of April 1, 2015	50,000	105,267	(14,198)	1,760	106,202	(4,347)	65,419
Profit for the year	—	—	—	—	—	—	—
Other comprehensive income	—	—	—	—	(31,001)	—	(18,942)
Total comprehensive income	—	—	—	—	(31,001)	—	(18,942)
Acquisition of treasury shares	—	(201)	(50,037)	—	—	—	—
Disposal of treasury shares	—	—	80	(45)	—	—	—
Share-based payments	—	—	—	220	—	—	—
Dividends	—	—	—	—	—	—	—
Acquisition of non-controlling interests	—	(1,138)	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	—	(6)	4,347	23,109
Other	—	—	—	—	—	—	—
Total transactions with the owners of the Company	—	(1,339)	(49,957)	175	(6)	4,347	23,109
Balance as of March 31, 2016	50,000	103,927	(64,155)	1,935	75,195	—	69,586

(Millions of yen)						
	Equity attributable to owners of the Company			Other components of equity		
	Remeasurements of defined benefit plans	Total other components of equity	Retained earnings	Total equity attributable to owners of the Company	Non-controlling interests	Total equity
Balance as of April 1, 2014	—	121,753	717,320	979,933	27,594	1,007,527
Profit for the year	—	—	322,119	322,119	(3,195)	318,923
Other comprehensive income	(4,218)	44,081	—	44,081	3,170	47,252
Total comprehensive income	(4,218)	44,081	322,119	366,201	(24)	366,176
Acquisition of treasury shares	—	—	—	(25)	—	(25)
Disposal of treasury shares	—	(117)	(116)	0	—	0
Share-based payments	—	197	—	197	212	410
Dividends	—	—	(42,238)	(42,238)	—	(42,238)
Change in scope of consolidation	—	—	—	—	(25,016)	(25,016)
Transfer from other components of equity to retained earnings	4,218	3,131	(3,131)	—	—	—
Other	—	(12)	—	(12)	218	206
Total transactions with the owners of the Company	4,218	3,198	(45,486)	(42,077)	(24,585)	(66,662)
Balance as of April 1, 2015	—	169,034	993,953	1,304,057	2,984	1,307,041
Profit for the year	—	—	82,282	82,282	(1,883)	80,399
Other comprehensive income	(5,378)	(55,321)	—	(55,321)	(118)	(55,439)
Total comprehensive income	(5,378)	(55,321)	82,282	26,961	(2,001)	24,959
Acquisition of treasury shares	—	—	—	(50,239)	—	(50,239)
Disposal of treasury shares	—	(45)	(34)	0	—	0
Share-based payments	—	220	—	220	—	220
Dividends	—	—	(48,456)	(48,456)	—	(48,456)
Acquisition of non-controlling interests	—	—	—	(1,138)	1,138	—
Transfer from other components of equity to retained earnings	5,378	32,828	(32,828)	—	—	—
Other	—	—	—	—	(5)	(5)
Total transactions with the owners of the Company	5,378	33,004	(81,320)	(99,613)	1,133	(98,479)
Balance as of March 31, 2016	—	146,717	994,916	1,231,406	2,115	1,233,521

Consolidated Statement of Cash Flows

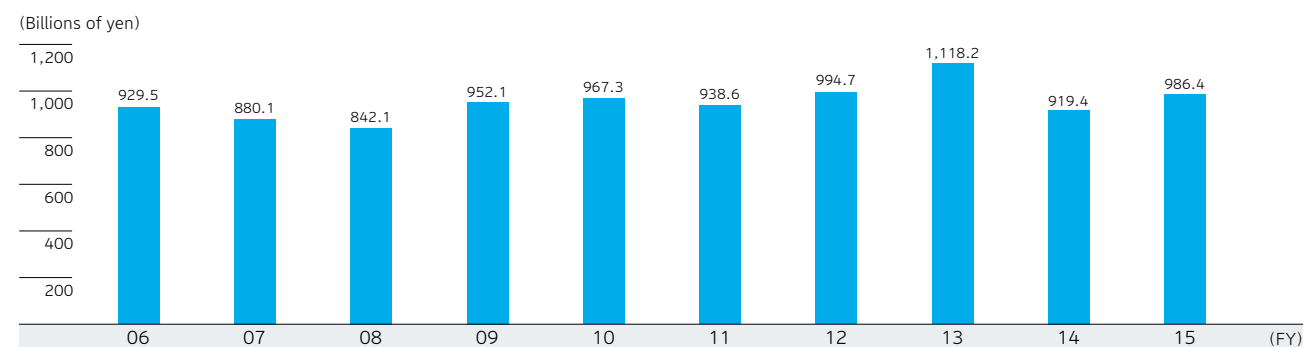
	(Millions of yen)	
	FY2014 (For the year ended March 31, 2015)	FY2015 (For the year ended March 31, 2016)
Cash flows from operating activities		
Profit before tax from continuing operations	79,936	122,388
Depreciation and amortization	42,023	44,306
Impairment loss	37,612	4,730
Financial income	(9,600)	(5,292)
Financial expenses	3,160	13,028
Share of (profit) loss of investments accounted for using the equity method	925	287
(Gain) loss on sale and disposal of fixed assets	(1,056)	(7,739)
(Increase) decrease in trade and other receivables	(966)	(15,121)
(Increase) decrease in inventories	(237)	972
Increase (decrease) in trade and other payables	3,661	33,083
Other, net	(1,769)	18,875
Subtotal	153,688	209,519
Interest and dividends received	3,468	3,603
Interest paid	(1,732)	(1,397)
Income taxes paid	(21,874)	(37,443)
Cash flows from operating activities of discontinued operations	9,227	—
Net cash flows from operating activities	142,776	174,281
Cash flows from investing activities		
Purchase of time deposits	(64,511)	(674,891)
Proceeds from maturities in time deposits	72,915	419,899
Acquisition of securities	(259,142)	(303,023)
Proceeds from sale of securities	390,984	618,423
Settlement of forward foreign exchange contract for sale of securities	—	(7,024)
Acquisitions of property, plant, and equipment	(38,500)	(27,136)
Proceeds from sale of property, plant, and equipment	453	5,546
Acquisition of intangible assets	(56,130)	(42,261)
Acquisition of subsidiary	(33,476)	(11,771)
Proceeds from sale of subsidiary	—	7,004
Payments for loans receivable	(1,728)	(1,616)
Proceeds from collection of loans receivable	1,489	1,913
Other, net	3,080	8,971
Cash flows from investing activities of discontinued operations	(36,712)	—
Net cash flows from investing activities	(21,278)	(5,967)
Cash flows from financing activities		
Proceeds from bonds and borrowings	0	0
Repayments of bonds and borrowings	(90,000)	(22,976)
Purchase of treasury shares	(25)	(50,239)
Proceeds from sales of treasury shares	0	0
Dividends paid	(42,254)	(48,468)
Other, net	(906)	(1,247)
Cash flows from financing activities of discontinued operations	984	—
Net cash flows from financing activities	(132,200)	(122,930)
Net increase (decrease) in cash and cash equivalents	(10,701)	45,383
Cash and cash equivalents at the beginning of the year	183,070	189,372
Effect of exchange rate change on cash and cash equivalents	17,003	(12,596)
Cash and cash equivalents at the end of the year	189,372	222,159

Historical Data

	Japanese GAAP							(Billions of yen)
	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	
Financial Results								
Net sales	929.5	880.1	842.1	952.1	967.3	938.6	997.8	
Overseas sales	356.7	358.6	373.2	482.3	489.7	469.0	486.6	
Ratio of overseas sales to net sales (%)	38.4	40.7	44.3	50.7	50.6	50.0	48.8	
Operating income	136.3	156.8	88.8	95.5	122.1	98.2	100.5	
Ratio of operating income to net sales (%)	14.7	17.8	10.6	10.0	12.6	10.5	10.1	
Net income (loss)	78.5	97.6	(215.4)	41.8	70.1	10.3	66.6	
Research and development expenses	170.6	163.4	184.5	196.8	194.3	185.0	183.0	
Ratio of research and development expenses to net sales (%)	18.4	18.6	21.9	20.7	20.1	19.7	18.3	
Depreciation and amortization	39.9	38.7	40.5	45.9	43.9	46.3	41.4	
Capital expenditure	31.5	21.1	19.6	29.7	37.3	62.9	65.1	
Financial Position								
Total assets	1,636.8	1,487.8	1,494.5	1,489.5	1,480.2	1,518.4	1,644.0	
Net assets	1,272.1	1,244.5	888.6	889.5	887.7	832.7	915.7	
Per Share Information								
Basic net income per share (yen)	107.75	135.35	(304.22)	59.45	99.62	14.75	94.64	
Net assets per share (yen)	1,740.26	1,730.09	1,226.04	1,215.62	1,206.12	1,143.52	1,253.86	
Annual dividends per share (yen)	60	70	80	60	60	60	60	
Main Financial Indicators								
Return on equity (ROE) (%)	6.3	7.8	(20.5)	4.9	8.2	1.3	7.9	
Equity ratio (%)	77.5	83.6	57.7	57.4	57.4	53.0	53.7	
Dividend on equity (DOE) (%)	3.5	4.0	5.4	4.9	5.0	5.1	5.0	
Free cash flows*	151.7	17.2	(335.4)	172.8	78.1	(32.5)	19.9	
Average exchange rates (USD/JPY)	116.99	114.28	100.54	92.86	85.72	79.07	83.11	
(EUR/JPY)	146.16	160.52	143.49	131.16	113.13	108.96	107.15	
Number of Employees	15,358	15,349	28,895	29,825	30,488	31,929	32,229	

* Cash flows from operating activities + Cash flows from investing activities

Revenue

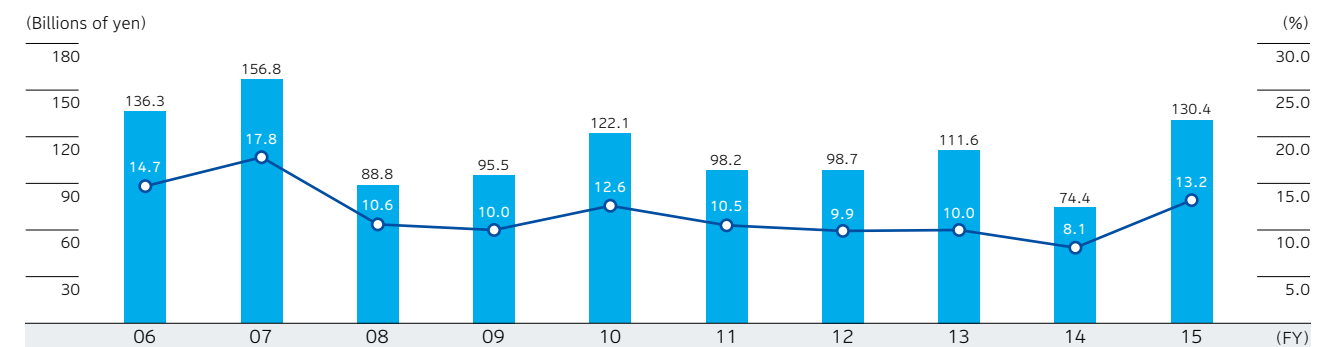


Note: Figures for fiscal 2011 and prior are based on Japanese GAAP, and figures for fiscal 2012 and forward are based on IFRS.

	IFRS				(Billions of yen)
	FY2012	FY2013	FY2014	FY2015	
Financial Results					
Revenue	994.7	1,118.2	919.4	986.4	
Overseas revenue	483.2	585.7	392.4	430.7	
Ratio of overseas revenue to revenue (%)	48.6	52.4	42.7	43.7	
Operating profit	98.7	111.6	74.4	130.4	
Ratio of operating profit to revenue (%)	9.9	10.0	8.1	13.2	
Profit attributable to owners of the Company	64.0	60.9	322.1	82.3	
Research and development expenses	184.4	191.2	190.7	208.7	
Ratio of research and development expenses to revenue (%)	18.5	17.1	20.7	21.2	
Depreciation and amortization	45.3	51.5	42.0	44.3	
Capital expenditure	65.1	49.2	36.3	23.3	
Financial Position					
Total assets	1,684.9	1,854.0	1,982.3	1,900.5	
Total equity	938.5	1,007.5	1,307.0	1,223.5	
Per Share Information					
Basic earnings per share (yen)	90.96	86.57	457.56	119.37	
Equity per share attributable to owners of the Company (yen)	1,287.94	1,392.03	1,852.28	1,801.90	
Annual dividends per share (yen)	60	60	60	70	
Main Financial Indicators					
Return on equity attributable to owners of the Company (ROE) (%)	7.4	6.5	28.2	6.5	
Ratio of equity attributable to owners of the Company to total assets (%)	53.8	52.9	65.8	64.8	
Ratio of dividends to equity attributable to owners of the Company (%)	4.9	4.5	3.7	3.8	
Free cash flows	20.4	(124.1)	121.5	168.3	
Average exchange rates (USD/JPY)	83.11	100.24	109.94	120.14	
(EUR/JPY)	107.15	134.38	138.78	132.57	
Number of Employees	32,229	32,791	16,428	15,249	

Note: Results for fiscal 2012 in compliance with IFRS are restated for comparison purposes.

Operating Profit/Ratio of Operating Profit to Revenue



Note: Figures for fiscal 2011 and prior are based on Japanese GAAP, and figures for fiscal 2012 and forward are based on IFRS.