

10-Year Financial Summary

(Billions of yen)

Japanese GAAP				
	FY2009	FY2010	FY2011	FY2012
Financial Results				
Net sales	952.1	967.3	938.6	997.8
Overseas sales	482.3	489.7	469.0	486.6
Ratio of overseas sales to net sales (%)	50.7	50.6	50.0	48.8
Operating income	95.5	122.1	98.2	100.5
Ratio of operating income to net sales (%)	10.0	12.6	10.5	10.1
Net income (loss)	41.8	70.1	10.3	66.6
Research and development expenses	196.8	194.3	185.0	183.0
Ratio of research and development expenses to net sales (%)	20.7	20.1	19.7	18.3
Depreciation and amortization	45.9	43.9	46.3	41.4
Capital expenditure	29.7	37.3	62.9	65.1
Financial Position				
Total assets	1,489.5	1,480.2	1,518.4	1,644.0
Net assets	889.5	887.7	832.7	915.7
Cash Flows				
Net increase (decrease) in cash and cash equivalents	81.4	43.2	(89.7)	(21.8)
Free cash flows*	172.8	78.1	(32.5)	19.9
Per Share Information				
Basic net income (loss) per share (yen)	59.45	99.62	14.75	94.64
Net assets per share (yen)	1,215.62	1,206.12	1,143.52	1,253.86
Annual dividends per share (yen)	60	60	60	60
Main Financial Indicators				
Return on equity (ROE) (%)	4.9	8.2	1.3	7.9
Equity ratio (%)	57.4	57.4	53.0	53.7
Dividend on equity (DOE) (%)	4.9	5.0	5.1	5.0
Price-earnings ratio (PER)	29.5	16.1	102.2	19.2
Stock price at the end of the year	1,751	1,606	1,508	1,815
Market capitalization	12,326	11,304	10,692	12,777
Average exchange rates (USD/JPY)	92.86	85.72	79.07	83.11
(EUR/JPY)	131.16	113.13	108.96	107.15
Number of Employees				
Japan	29,825	30,488	31,929	32,229
North America	8,892	9,002	9,308	9,251
Europe	3,580	3,410	3,737	3,331
Others	2,516	2,576	2,624	2,556
Others	14,837	15,500	16,260	17,091

* Cash flows from operating activities + Cash flows from investing activities

IFRS							
	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018
Financial Results							
Revenue	994.7	1,118.2	919.4	986.4	955.1	960.2	929.7
Overseas revenue	483.2	584.5	392.4	430.7	375.2	341.9	333.8
Ratio of overseas revenue to revenue (%)	48.6	52.3	42.7	43.7	39.3	35.6	35.9
Operating profit	98.7	111.6	74.4	130.4	88.9	76.3	83.7
Ratio of operating profit to revenue (%)	9.9	10.0	8.1	13.2	9.3	7.9	9.0
Profit attributable to owners of the Company	64.0	60.9	322.1	82.3	53.5	60.3	93.4
Research and development expenses	184.4	191.2	190.7	208.7	214.3	236.0	203.7
Ratio of research and development expenses to revenue (%)	18.5	17.1	20.7	21.2	22.4	24.6	21.9
Depreciation and amortization	45.3	51.5	42.0	44.3	47.4	46.7	46.2
Capital expenditure	65.1	49.2	36.3	23.3	23.9	26.9	38.3
Financial Position							
Total assets	1,684.9	1,854.0	1,982.3	1,900.5	1,915.0	1,897.8	2,088.1
Total equity	938.5	1,007.5	1,307.0	1,233.5	1,171.4	1,133.0	1,249.7
Cash Flows							
Net increase (decrease) in cash and cash equivalents	(37.8)	(23.7)	(10.7)	45.4	24.4	115.2	(116.7)
Free cash flows	20.4	(124.1)	121.5	168.3	39.4	217.0	(50.5)
Per Share Information							
Basic earnings per share (yen)	90.96	86.57	457.56	119.37	79.63	91.31	144.20
Equity per share attributable to owners of the Company (yen)	1,287.94	1,392.03	1,852.28	1,801.90	1,772.99	1,749.33	1,928.80
Annual dividends per share (yen)	60	60	60	70	70	70	70
Main Financial Indicators							
Return on equity attributable to owners of the Company (ROE) (%)	7.4	6.5	28.2	6.5	4.4	5.2	7.8
Ratio of equity attributable to owners of the Company to total assets (%)	53.8	52.9	65.8	64.8	61.4	59.7	59.8
Ratio of dividends to equity attributable to owners of the Company (%) (DOE) (%)	4.9	4.5	3.7	3.8	3.9	4.0	3.8
Price-earnings ratio (PER)	20.0	20.1	4.2	21.0	31.5	38.6	35.4
Stock price at the end of the year	1,815	1,738	1,907	2,502	2,507	3,526	5,100
Market capitalization	12,777	12,235	13,426	17,102	16,627	22,837	33,042
Average exchange rates (USD/JPY)	83.11	100.24	109.94	120.14	108.42	110.86	110.91
(EUR/JPY)	107.15	134.38	138.78	132.57	118.84	129.70	128.40
Number of Employees							
Japan	32,229	32,791	16,428	15,249	14,670	14,446	14,887
North America	9,251	9,145	8,543	8,589	8,648	8,765	8,865
Europe	3,331	3,402	3,322	2,321	2,464	2,191	2,172
Others	2,556	2,226	2,094	1,997	1,578	1,582	1,778
Others	17,091	18,018	2,469	2,342	1,980	1,908	2,072

Note: Results for FY2012 in compliance with IFRS are shown for comparison purposes.