For Immediate Release

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Daiichi Pharmaceutical Korea to Become Wholly Owned Subsidiary of Daiichi Pharmaceutical Co., Ltd.

Tokyo, October 10, 2006 – DAIICHI SANKYO COMPANY, LIMITED has announced that its subsidiary Daiichi Pharmaceutical Co., Ltd. (President: Kiyoshi Morita, hereafter Daiichi Pharmaceutical), has signed an agreement to acquire 100% of shares in Daiichi Pharmaceutical Korea Co., Ltd. (headquarters: Seoul, hereafter KDP), a joint venture with Jeil Pharmaceutical Co., Ltd. (headquarters: Seoul, President: Sung Suk-Je, hereafter Jeil Pharmaceutical). The acquisition will take effect on October 13, when KDP becomes a wholly owned Daiichi Pharmaceutical subsidiary.

By making KDP a wholly owned subsidiary of Daiichi Pharmaceutical, the DAIICHI SANKYO Group plans to actively expand its business operations throughout Asia.

KDP Profile

Company name: Daiichi Pharmaceutical Korea Co., Ltd.

President: Kenji Morisaki

Headquarters: 3F, Seongbo Yeoksam Building, #833-2, Yeoksam-dong,

Kangnam-ku, Seoul, Korea

Established: July 16, 1990 Capital: 3 billion won

Shareholding: Daiichi Pharmaceutical 70%, Jeil Pharmaceutical 29% and an

individual shareholder 1%

Sales: 13.171 billion won (fiscal 2005)

Employees: 51 (as of March 31, 2006) Main brands: Cravit, Neuer, Transamin