

For Immediate Release

Company name: DAIICHI SANKYO COMPANY, LIMITED
Representative: Takashi Shoda, President and Representative Director
(Code no.: 4568, First Section, Tokyo, Osaka and Nagoya Stock Exchanges)
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DAIICHI SANKYO to Dissolve Subsidiary

Tokyo, December 21, 2007 - DAIICHI SANKYO COMPANY, LIMITED (President: Takashi Shoda, hereafter "DAIICHI SANKYO") announces that the dissolution of its subsidiary Sankyo Lifetech Co., Ltd. was approved at its Board of Directors meeting. The impact of this dissolution on the earnings of DAIICHI SANKYO of the fiscal year ending March 2008 will be negligible.

1. Reason for dissolution

The DAIICHI SANKYO Group has been in the process of making non-pharmaceutical businesses independent. After spinning off Sankyo Lifetech's main businesses, such as the veterinary pharmaceutical business, food additive business, contract synthesis of medical drugs business (bulk powder), chemical products business and manufacture and sales of ant repellent and hygienic pesticide with household pest management services in March, 2007 to third parties, Sankyo Lifetech has overseen post-transfer duties. The decision was made to dissolve as completion of post-transfer duties nears.

2. Outline of Sankyo Lifetech

Date Established: April 1, 2003

Capital: 300 million yen

Location of Head Office: 23-14, Hongo 4-chome, Bunkyo-ku, Tokyo

Representative: Koichi Ando

Business: Post-transfer duties

Number of Employees: 6

Sales: Net sales of 14.68 billion yen and ordinary income of 1.57 billion yen
(fiscal year ended March 2007)

3. Date of Dissolution

December 21, 2007