

For Immediate Release

November 30, 2007

Company name: DAIICHI SANKYO COMPANY, LIMITED
Representative: Takashi Shoda, President and Representative Director
(Code no.: 4568, First Section, Tokyo, Osaka and Nagoya Stock Exchanges)
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**Share Transfer of NIPPON NYUKAZAI and SINO-JAPAN CHEMICAL
(subsidiaries of DAIICHI SANKYO)**

DAIICHI SANKYO COMPANY, LIMITED (President: Takashi Shoda, hereafter “DAIICHI SANKYO”), and NIPPON SHOKUBAI COMPANY, LIMITED (President: Tadao Kondo, hereafter “NIPPON SHOKUBAI”) have signed an agreement today to transfer all shares of NIPPON NYUKAZAI Co., Ltd. (President: Tsukasa Tanihara, hereafter “NIPPON NYUKAZAI”), a wholly owned subsidiary of Daiichi Sankyo, and SINO-JAPAN CHEMICAL Co., Ltd. (Chairman: Derek S. Wang, hereafter “SINO-JAPAN CHEMICAL”), in which DAIICHI SANKYO holds 48.67% of stock shares directly and another 3.36% through NIPPON NYUKAZAI, to NIPPON SHOKUBAI. The share transfer of NIPPON NYUKAZAI and SINO-JAPAN CHEMICAL is scheduled on February 29, 2008.

NIPPON NYUKAZAI and SINO-JAPAN CHEMICAL will become subsidiaries of NIPPON SHOKUBAI and further develop their businesses in organic chemicals in future. As newly added core entities of NIPPON SHOKUBAI, the two companies are expected to provide number of synergies including the technological synergy and the improved customer satisfaction by fulfilling their needs with wider product portfolio.

The effect that this share transfer will have on DAIICHI SANKYO's business performance after the fiscal year ended March 2008 will be disclosed at a later date.

1. Planned dates of share transfer:

Conclusion of Share Transfer Agreement	November 30, 2007
Share Transfer	February 29, 2008

2. Outline of the Companies Involved:
 - (1) NIPPON NYUKAZAI Co., Ltd.

Location of Head Office: No.4-1, Nihonbashi Kobuna-cho, Chuo-ku, Tokyo
Date Established: May 8, 1953
Representative: Tsukasa Tanihara
Capital: 300 million yen
Sales: 23,765 million yen (Fiscal Year Ended March 2007)
Number of Employees: 346 (Fiscal Year Ended March 2007)
Main Business: Manufacturing and sales of organic chemicals such as surfactant

 - (2) SINO-JAPAN CHEMICAL Co., Ltd.

Location of Head Office: 14Fl, 99.Sec.2, JenAiRd., Taipei, Taiwan, R.O.C.
Data Established: May 13, 1970
Representative: Derek S. Wang
Capital: 144 million New Taiwan dollars
Sales: 1,765 million New Taiwan dollars (Fiscal Year Ended December 2006)
Number of Employees: 130 (Fiscal Year Ended December 2006)
Main Businesses: Manufacturing and sales of organic chemicals such as surfactant

 - (3) NIPPON SHOKUBAI COMPANY, Ltd.

Location of Head Office: Kogin Bldg. 4-1-1 Koraibashi Chuo-ku, Osaka
Date Established: August 21, 1941
Representative: Tadao Kondo
Capital: 16,529 million yen
Sales: 266,513 million yen (Fiscal Year Ended March 2007, Consolidated)
Number of Employees: 2,841 (Fiscal Year Ended March 2007, Consolidated)
Main Businesses: Basic Chemicals, Functional Chemicals, Environmental Protection and Catalyst Technology/Products