For Immediate Release

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Start of Phase III Trial on the Anti-influenza Drug CS-8958

Tokyo, November 17, 2008 – Daiichi Sankyo Co., Ltd. today announced that its anti-influenza drug, CS-8958, has started it's pivotal Phase III trial for adults and Phase II/III trial for pediatrics.

CS-8958, a long-acting neuraminidase inhibitor (LANI), was discovered by Daiichi Sankyo and is co-owned with Biota Holdings Limited. CS-8958 is an inhaled formulation for influenza treatment and it is expected that single administration of CS-8958 will be efficacious for the treatment of influenza. CS-8958 shows efficacy against H5N1 avian influenza virus as well as influenza A and B viruses in preclinical tests.

The Phase III clinical trial for adults is designed to test the efficacy and safety of CS-8958 in several hundred adult patients per group who have confirmed, naturally acquired influenza A or B. The trial uses symptom resolution and fever as its end points after a single inhaled dose. In this double-blind non-inferiority study, it is expected to confirm that single inhalation of CS-8958 is equally effective to 75 mg of oseltamivir administered orally twice daily for 5 consecutive days. Also, the safety of CS-8958 will be assessed in this study.

This study was named MARVEL (\underline{M} ultinational \underline{A} sian Clinical \underline{R} esearch for Influenza \underline{V} irus \underline{E} xtermination on \underline{L} ANI) study, and is being conducted as multinational clinical study in Asia (Japan, Taiwan, Hong Kong, and Korea).

In the Phase II/III for pediatrics, the efficacy of symptom resolution and fever with the same dose regimens as adults will be confirmed.